

POLICY FOR THE ADMINISTRATION OF THE CIRCUIT BENEVOLENT FUND (LYE TRUST)

Background

The Lye Trust is a bequest from many years ago given for the benefit of the poor and needy of the Circuit. It is a Permanent Endowment and therefore it is the interest on the capital invested (held by TMCP) which is available for distribution.

The Trust is ex Luton Circuit and the practice was to hold a meeting annually in the Autumn and nominating recipients from church members. Ministers had then been charged with the task of delivering cheques before Christmas. Consequent upon the merger of the Luton Circuit a different procedure for administering the Trust was proposed and agreed by the Circuit Meeting on 13 September 2010

Administration

1. The Lye Trust interest be used as a Circuit Benevolent Fund.
2. Funds are available for individuals in situations of need, or in an emergency. If possible, matched by Church Benevolent Fund giving.
3. Applications to a minister
4. Up to £50 is available on the say so of the minister alone
5. Applications for amounts over £50 must be supported by a reasoned statement. Two circuit stewards and the superintendent minister be authorised to consider such applications and decide on the outcome.
6. The Circuit Bursar to administer the money